FURM FUR FILING RATE SCHEDULES

SALT RIVER ELECTRIC Name of Issuing Corporation FUR ENTIRE TERRITURY SERVED Community, Town or City

P.S.C. No.

12

3rd Original Sheet No. 31

Canceling P.S.C. No.

2nd Orginal Sheet No. 31

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 3,000 KW (Primary Voltage)

SCHEDULE LLP-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*

Demand Charge \$ 6.68 per month per KW of Billing Demand Energy Charge \$.06153 per KWH

(R)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

> KENTUCKY PUBLIC SERVICE COMMISSION

> > JEFF R. DEROUEN

Littley BRARCH, 2011

Service rendere Sunt TITLE: President & CEO

DATE OF ISSUE: June 14, 2011 DATE EFFECTIVE:

/s/ Larry Hicks

Issued by authority of an order of the Public Service Commission of KentuckyEctnvE Case No. 2010-00508 Dated: May 31, 2011

6/1/2011

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)